

MEETING OF THE INSURANCE COMMITTEE

TO BE HELD VILNIUS, LITHUANIA

ON THURSDAY 18 APRIL 2024 FROM 14.00-17:30 CEST

AGENDA

1. **OPENING OF THE MEETING AND ADOPTION OF THE AGENDA**
Link to the [agenda of the Meeting of the Insurance Committee](#).
2. **MINUTES OF PREVIOUS MEETING – 5 min**
 - 2.1 To confirm the Minutes of the meeting held on [5 October 2023](#) (Cologne, a further copy is attached at **Annex 2.1a**), and online meetings on [18 December 2023](#) and [27 March 2024](#).
 - 2.2 To note the [bi-annual committee reports](#) as published on the AAE website (committee reports are part of the Board reports to MAs). The latest version - issued February 2024 - is attached as **Annex 2.2**.
 - 2.3 To consider any matters arising not covered elsewhere as substantive items on the agenda.
3. **CONSULTATIONS AND RESPONSES – 5 min**
 - 3.1 To note that the IC responded to the following consultation:
 - [EIOPA consults on an Open Insurance use case: an insurance dashboard](#)
 - [Consultation on Staff paper on measures to address demand-side aspects of the NatCat protection gap](#)
 - [Consultation on Supervisory Statement on supervision of reinsurance concluded with third country insurance and reinsurance undertakings](#) -
 - [EIOPA consults on its methodology for setting value-for-money benchmarks](#)
 - [Consultation on the Opinion on sustainability claims and greenwashing in the insurance and pensions sectors](#)
4. **AAE STRATEGIC 3-YEAR PLAN – 15 min**

AAE Chairperson Giampaolo Crenca will talk about AAE strategic priorities and how Insurance committee could best support them. As a special idea, the possible future work around Supplementary Health Private Funds (SHPF) is presented. (**Annex 4.1**).
5. **UPDATE ON EUROPEAN ISSUES – 15 min**
 - 5.1 To receive a brief update from the Chairperson on EIOPA Insurance & Reinsurance Stakeholder Group (IRSG) and European agenda in more general (**Annex 6.1**).

6. **'TOUR DE TABLE' – 60 min**
6.1 All Committee members are encouraged to prepare beforehand and share recent developments in their home countries to insurance or areas closely linked to it. Topics common for members are collected and put together to identify needs important for insurance committee.
7. **SUSTAINABILITY AND CLIMATE-RELATED RISKS WG – 10 min**
Daphne De Leval will give a short update of the WG activities. Future tasks in relation to IC will be identified.
8. **ECONOMICS & FINANCE WORKING GROUP – 15 min**
8.1 Samuel Achord will introduce the Economics and Finance (EF) working group activities and focus areas. Members are asked to provide views and reactions on the topics. (**Annex 8.1**).
9. **NON-LIFE WORKING GROUP – 15 min**
9.1 Christoph Krischanitz will give an update on the work of the Non-Life working group, on-going consultations and the workplan (**Annex 9.1**). Members to express views on the workplan and bring out any possible new needs of activities.
- Break – 15 min**
10. **SOLVENCY II, IRRD & WEBINAR – 25 min**
10.1 To receive an update from the chairperson of the Solvency II working group on Solvency II and IRRD. (Siegbert Baldauf).
10.2 It will be discussed what changes are needed for AAE position papers on Solvency II and IRRD (attached the latest versions).
10.3 The agenda of the forthcoming Solvency II Webinar on 18th June will be discussed. Committee members are asked to identify what topics might be the best.
11. **CONSUMER PROTECTION WORKING GROUP – 15 min**
To receive a summary from Valéry Jost on the current activities of this Working Group. Value for money on UL saving products being one of the key topics (**Annex 11**).
12. **JOINT COMMITTEE MEETING – 5 min**
To note the agenda of the [Joint Meeting of the Insurance, Pensions and Risk Management Committees](#) to be held on 18 April 2024 from 11.00-12.30 CEST (Agenda attached as **Annex 12**).
13. **MEETING WITH EXTERNAL ORGANISATIONS AND STAKEHOLDERS – 5 min**
To note the [most recent overview](#) of meetings held between delegations of the AAE and the respective stakeholders. (2024 Q1 is attached as **Annex 13**).
One papers as shared with EIOPA and the European Commission can be found on the AAE website under [Publications](#).
14. **ANY OTHER BUSINESS – 5 min**

15. **NEXT MEETING**

To note that the next meeting will be held in Budapest, Hungary, on 10 October 2024 (tbc) at the invitation of the Magyar Aktuárius Társaság and in conjunction with the AAE Annual Meeting.